



ACCOUNTING

Remote Assessment September 2020

Candidate Instructions

- The word limit for each of the 4 questions is 750 words, giving a total assignment word limit of 3000 words.
- Write your total word count after each response.
- Responses must be your own work, based on your personal study and/or research.
- You must acknowledge all material and sources used in the preparation of your responses (books, articles, reports, lecture notes, and any other kind of material) in a list at the end of each response. A formal referencing system such as Harvard is advised but is not an essential requirement to gain all the marks available under communication and originality.
- Plagiarism is a serious offence. Do not copy in part or whole the work of other students and/or persons.
- You must include the following Candidate Declaration at the end of your submission:
“I declare that this work is entirely my own with the sources of information I have used clearly identified and acknowledged”.

Instructions for typewritten responses

- At the top of each page include your full name, Student ID Number, Centre Name and the title of the ICM Unit for which you are submitting.
- Submit your response in Arial font, black, minimum size 12, single-spaced with normal margins.
- Clearly indicate the question number for all of your responses.
- Number each page of your work.

Instructions for handwritten responses

- At the top of each page include your full name, Student ID Number, Centre Name and the title of the ICM Unit for which you are submitting.
- Submit your work in blue or black ink, in legible handwriting on lined paper.
- Clearly indicate the question number for all of your responses.
- Number each page of your work.

Advice

- Read each question several times before you answer it.
- Plan your answers before you start writing the full responses.
- Up to 5 marks are available per question for communication and originality.
- Check all your answers for content and plagiarism before submitting your work.
- Prepare your responses using the resources provided by [ICM](#), the [ICM Remote Assessment guidance](#) and any material provided by your ICM Approved Teaching Centre.



ANSWER ALL QUESTIONS

1. As an accountant, you are required by the company for which you work to give a verbal presentation to graduate trainees entitled 'Accounting in the commercial and not for profit sectors'. Prepare the speech you would give as part of the presentation in which you analyse the differences in the approach to, and construction of, the financial records and statements of four organisations in both the commercial and not for profit sectors.

(Word limit 750)

[25 marks]

2. Explain six adjustments which are made to produce an extended trial balance. In your response explain the following for each adjustment. You must demonstrate an understanding of the underpinning concepts and ideas, using a range of examples.
- Reasons for making the adjustment
 - Methods of calculating the adjustment
 - The possible effect the adjustment will have on financial statements

(Word limit 750)

[25 marks]

3. Evaluate a range of financial information which can be provided for management control. In your response you must evaluate the following aspects, with a brief conclusion.
- The source and accuracy of the information together with the cost effectiveness of its production
 - The individual benefit and value to managers when decision making

(Word limit 750)

[25 marks]

4. As an accountant, you have been asked to write a report for the company for which you work entitled 'Preparing company accounts'. In your report explain how Financial Reporting Statement 102 (FRS 102) applies to the preparation of company accounts. You must demonstrate an understanding of the underpinning concepts and ideas, using a range of examples to support your explanation.

(Word limit 750)

[25 marks]

END OF QUESTIONS